

**Adams Run Homeowners Association
2024 Profit & Loss Review**

	2024 Approved Budget	thru 9/3/24	ytg est	Full Year Estimate	Over/(Under)
Income					
Annual Dues Income					
Annual Dues Payments	68,400	68,400		68,400	-
Transfer Fees	200	550	-	550	350
Total Annual Dues Income	68,600	68,950	-	68,950	350
Annual Dues Other Income					
Late Payment Fees	200	750		750	550
Payment Plan Fees	60	320		320	260
Total Annual Dues Other Income	260	1,070	-	1,070	810
General Income					
Interest Income	20	16	8	24	4
Total General Income	20	16	8	24	4
Total Income	68,880	70,036	8	70,044	1,164
Expenses					
Administration Expenses					
Legal Fees	1,000	-	-	-	(1,000)
Office Supplies	500	104	-	104	(396)
Postage and Delivery Fees	250	-	210	210	(40)
Quickbooks	400	625	-	625	225
Website & Hosting Services	400	-	400	400	-
Total Administration Expenses	2,550	729	610	1,339	(1,211)
Grounds					
Goose Management	2,000	50	-	50	(1,950)
Irrigation Repairs	2,000	1,856	500	2,356	356
Lake Projects	1,000	-	1,800	1,800	800
Landscape Maintenance	-	981	-	981	981
Landscape Projects	-	-	-	-	-
Lighting Maintenance	300	-	300	300	-
Lower Dam Brush Cutting	1,800	900	300	1,200	(600)
Seasonal Plantings	1,000	540	460	1,000	-
Grounds Service Contract	17,859	13,394	4,465	17,859	-
Total Grounds	25,959	17,721	7,825	25,546	(413)
Pool					
Permits	226	226	-	226	-
Repairs	500	488	12	500	-
Pool Service Contract	8,580	5,680	2,900	8,580	-
Trash Pickup	280	-	280	280	-
Total Pool	9,586	6,394	3,192	9,586	-
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Property & Security					
P&L Insurance	3,826	1,805	5,338	7,143	3,317
Property Taxes	250	-	250	250	-
Total Property & Security	4,076	1,805	5,588	7,393	3,317
Social Activities					
Community Events	3,000	1,703	1,297	3,000	-
Total Social Activities	3,000	1,703	1,297	3,000	-
Utilities					
Electric	8,800	5,041	3,000	8,041	(759)
Telephone	1,500	1,179	321	1,500	-
Water	2,500	2,484	1,400	3,884	1,384
Total Utilities	12,800	8,704	4,721	13,425	625
Total Expenses	57,971	37,057	23,233	60,290	2,319
Net Income	10,909	32,979	-	9,754	
Budgeted Capital Improvement					
Scuffletown (ST) Entrance	1,875	12,607	-	12,607	(493)
Street Sign Clean/Replace	3,000	-	-	-	(3,000)
Total Budgeted Capital Improvement	8,875	12,607	-	12,607	
Total Remaining	2,034				
2024/2025 Pool Assessment (tracked separately from annual budget):	95,040	54,197			
Income	95,040				
Expense	94,192	54,197			

	As of 7/31/24	As of 9/3/24
Current Month Checking Balance	44,570	35,069
Current Month Savings Balance	15,694	15,696
Total Checking & Savings	60,264	50,765

2024/2025 Pool Assessment	2024	2025	Total
As of 5/13/24			
Assessment	47,520	47,520	95,040
Spent	(54,197)		(54,197)
			40,843