

Adams Run Homeowners Association Proposed Profit & Loss Budget Overview

January through December 2023
SEP YTD

	Approved	Accrual Basis Actual YTD Jan - Sep 2023	Vs Budget Over/(Under)	% of 2023 Budget	Est YTG	Full Year Estimate
Annual Dues Income						
Annual Dues Payments	68,400.00	69,350.00	950.00	101.4%	1,615.00	70,965.00
Transfer Fees	200.00	150.00	-50.00	75.0%		150.00
Total Annual Dues Income	68,600.00	69,500.00	900.00	101.3%	\$ 1,615.00	\$ 71,115.00
Annual Dues Other Income						
Late Payment Fees	300.00	520.00	220.00	173.3%		520.00
Payment Plan Fees	100.00	60.00	-40.00	60.0%		60.00
Total Annual Dues Other Income	400.00	580.00	180.00	145.0%	\$ 0.00	\$ 580.00
General Income						
Interest Income	0.00	13.62	13.62	0.0%	0.00	13.62
Total General Income	0.00	13.62	13.62	0.0%	\$ 0.00	\$ 13.62
Total Income	69,000.00	70,093.62	1,093.62	101.6%	\$ 1,615.00	\$ 71,708.62
Expense						
Administration Expenses						
Copies	0.00	3.00	3.00	0.0%		3.00
Legal Fees	0.00	1,380.00	1,380.00	0.0%		1,380.00
Miscellaneous	0.00	116.49	116.49	0.0%		116.49
Office Supplies	210.00	255.33	45.33	121.6%	50.00	305.33
Postage and Delivery Fees	200.00	222.81	22.81	111.4%	75.00	297.81
Quickbooks	330.00	312.70	-17.30	94.8%		312.70
Website & Hosting Services	400.00	0.00	-400.00	0.0%		0.00
Total Administration Expenses	1,140.00	2,290.33	1,150.33	200.9%	\$ 125.00	\$ 2,415.33
Grounds						
Goose Management	6,000.00	4,300.00	-1,700.00	71.7%	1,700.00	6,000.00
Irrigation Repairs	1,600.00	1,734.15	134.15	108.4%		1,734.15
Lake Projects	291.00	0.00	-291.00	0.0%		0.00
Landscape Maintenance	2,450.00	3,185.78	735.78	130.0%		3,185.78
Landscape Projects	0.00	273.69	273.69	0.0%		273.69
Lighting Maintenance	300.00	0.00	-300.00	0.0%	300.00	300.00
Lower Dam Brush Cutting	1,200.00	1,200.00	0.00	100.0%	0.00	1,200.00
Seasonal Plantings	1,000.00	498.43	-501.57	49.8%	500.00	998.43
Service Contract	16,764.84	12,558.85	-4,205.99	74.9%	4,205.99	16,764.84
Grounds - Other	0.00	0.00	0.00	0.0%		0.00
Total Grounds	29,605.84	23,750.90	-5,854.94	80.2%	\$ 6,705.99	\$ 30,456.89
Pool						
Permits	225.00	226.00	1.00	100.4%		226.00
Projects	0.00	0.00	0.00	0.0%		0.00
Repairs	1,000.00	1,953.13	953.13	195.3%		1,953.13
Service Contract	8,340.00	6,393.00	-1,947.00	76.7%	1,947.00	8,340.00
Trash Pickup	280.00	0.00	-280.00	0.0%	280.00	280.00
Total Pool	9,845.00	8,572.13	-1,272.87	87.1%	\$ 2,227.00	\$ 10,799.13

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Property & Security						0.00
P&L Insurance	3,439.00	3,826.00	387.00	111.3%	0.00	3,826.00
Property Taxes	250.00	0.00	-250.00	0.0%	250.00	250.00
Total Property & Security	3,689.00	3,826.00	137.00	103.7%	\$ 250.00	\$ 4,076.00
Social Activities						0.00
Community Events	3,000.00	2,154.14	-845.86	71.8%	845.86	3,000.00
Holiday Expenses	0.00	0.00	0.00	0.0%	0.00	0.00
Total Social Activities	3,000.00	2,154.14	-845.86	71.8%	\$ 845.86	\$ 3,000.00
Utilities						0.00
Electric	8,000.00	5,764.11	-2,235.89	72.1%	2,235.89	8,000.00
Telephone	1,499.76	1,124.82	-374.94	75.0%	374.94	1,499.76
Water	3,000.00	1,615.62	-1,384.38	53.9%	1,384.38	3,000.00
Total Utilities	12,499.76	8,504.55	-3,995.21	68.0%	\$ 3,995.21	\$ 12,499.76
Total Expense	59,779.60	49,098.05	-10,681.55	82.1%	14,149.06	63,247.11
Net Ordinary Income	9,220.40	20,995.57		227.7%		8,461.51
Net Income	9,220.40	20,995.57		227.7%		\$ 8,461.51
Proposed Budgeted Capital Improvement						0
2023 Mulch AL Blvd Opt1	1,495.00	1,495.13	0	0.0%	0.00	1,495.13
2023 Pool Concrete	3,875.00	0.00	-3,875.00	0.0%	3,875.00	3,875.00
2023 Scuffletown Entrance	3,850.00	0.00	-3,850.00	0.0%	3,850.00	3,850.00
Total Budgeted Capital Improvement	9,220.00	1,495.13	-7,724.87		7,725.00	9,220.13
Net after Capital Improvements	0.40	19,500.44				-758.62