

December 4th, 2023



Vote Result Notification
Assessment for Adams Run Homeowners Association Pool Repair

Dear Adams Run Homeowners,

On Tuesday, November 14th at 6:30pm at the Five Fork Library, a homeowners meeting was held to vote on a proposal for assessment to fund capital project improvements at the Adams Run pool. The proposal:

Fund the capital repairs and improvements to the Adams Run Homeowners Association's pool with (2) \$330 assessments, individually invoiced to each association member on January 1st of the 2024 and 2025 calendar years. Total assessment over (2) years will equal \$660.

Of the 144 homeowners, 133 votes were cast, with 22 votes cast in person and 111 votes submitted via proxy. **The proposal PASSED with 113 votes in favor (Approve) versus 20 votes NOT in favor (Disapprove).** Per our Adams Run Covenants and Restrictions, a proposal for assessment must be approved by a minimum of 2/3rds of the homeowners (96 homeowners). The 113 votes in favor meets this requirement.

With the passing of this proposal, the following capital improvements will be completed at the Adams Run pool over the next two years: The first phase will include repairing the coping, replacing the cover, adding the in-fill line, replacing the main gate, and repairing and buying new pool furniture. This work would be completed in 2024, prior to the swim season. The second phase will include replastering the main & kiddie pool and replacing the waterline tile. This work would be completed in 2025, prior to the swim season.

On January 1st of 2024 & 2025, each homeowner will be assessed \$330. Please note that this assessment is in addition to the annual dues of \$475.00. Each homeowner will be responsible for \$475 dues + \$330 assessment = \$805 for the 2024 and 2025 calendar years. Please note the three-month payment option will extend to both the dues and assessment, which will require three equal monthly payments of \$275 due by the end of January, February and March of the 2024 and 2025 calendar years.

If you have any questions, please contact hoa@adamsrun.org. This information can also be found on the website and on our Facebook group page.

Annual Meeting Notification

Annual meeting will be Monday, December 11th, 2023 at 6:30pm at the Five Forks Library. Meeting will be held to review and approve the 2024 budget and to vote for 2024 board members.

If you have any questions, please contact hoa@adamsrun.org.

Sincerely,
Joey Henslee on behalf of the Board of Directors
Adams Run Homeowners Association President & Pool Committee Chair